

**RESOLUTION NO. 981-17**

**A RESOLUTION APPROVING DEVELOPMENT AGREEMENT WITH RAGING WIRE (Vacant lot north of terminus of Hamilton Lakes Drive at Pierce Road)**

WHEREAS, RagingWire Data Centers, Inc. (hereinafter “RagingWire”) is the proposed developer of a data center on a parcel of vacant real estate located north of the terminus of Hamilton Lakes Drive at Pierce Road in the Village of Itasca (hereinafter “Village”), Illinois; and

WHEREAS, the Village and RagingWire wish to enter into a development agreement in furtherance of the construction of the proposed development.

NOW, THEREFORE, BE IT RESOLVED by the Village President and the Board of Trustees of the Village of Itasca, DuPage County, Illinois, as follows:

SECTION ONE: The corporate authorities of the Village of Itasca hereby approve the Development Agreement, attached hereto as Exhibit A and incorporated herein by reference, between the Village of Itasca and RagingWire Data Centers, Inc.

SECTION TWO: The Village President, or his designee, is hereby authorized to sign and execute the Development Agreement, Exhibit A, on behalf of the Village.

SECTION THREE: SEVERABILITY. If any section, paragraph, or provision of this Resolution shall be held invalid, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Resolution.

SECTION FOUR: REPEAL OF PRIOR RESOLUTIONS. All prior Resolutions and Ordinances in conflict or inconsistent herewith are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FIVE: EFFECTIVE DATE. This Resolution shall be in effect immediately from and after its passage and approval.

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

APPROVED and ADOPTED by the Village President and Board of Trustees of the Village of Itasca this \_\_\_\_ day of September, 2017.

APPROVED:

---

Village President Jeffery J. Pruyn

ATTEST:

---

Village Clerk Jody Conidi