

# ITASCA POLICE PENSION FUND

540 W. Irving Park Road, Itasca, Illinois

Timothy Mace  
President

Michael Walker  
Vice President

William Webster  
Secretary

William Kolf  
Trustee

Dino Gavanis  
Trustee

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## MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE ITASCA POLICE PENSION FUND

A special meeting of the Board of Trustees of the Itasca Police Pension Fund was held on Tuesday, January 23, 2018 at 5:30 p.m. at the Itasca Police Department Conference Room, 540 W. Irving Park Road, Itasca, Illinois, for the purposes of conducting regular business, pursuant to notice.

**CALL TO ORDER:** Trustee Mace called the meeting to order at 5:32 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Timothy Mace, Michael Walker, Dino Gavanis, William Kolf, and William Webster (*arrived at 5:34 p.m.*)

**ABSENT:** None

**ALSO PRESENT:** Michelle Hawkins, Lauterbach & Amen, LLP (L&A)

**PUBLIC COMMENT:** There were no public comments.

**REVIEW/APPROVAL – INTEREST PAYMENT DECISION & ORDER:** The Board reviewed the Decision & Order prepared by Reimer, Dobrovolny, & Karlson regarding interest payments to underpaid pensioners. A motion was made by Trustee Kolf and seconded by Trustee Gavanis to approve the written Decision & Order prepared by Reimer, Dobrovolny, & Karlson affirming the Board's decision to deny interest payments to all previously underpaid pensioners. Motion carried by roll call vote.

**AYES:** Trustees Mace, Walker, Gavanis, and Kolf,

**NAYS:** None

**ABSENT:** Trustee Webster

*Trustee William Webster joined the meeting at 5:34 p.m.*

**CLOSED SESSION – IF NEEDED:** There was no need for closed session at this time.

**ADJOURNMENT:** A motion was made by Trustee Walker and seconded by Trustee Kolf to adjourn the meeting at 5:37 p.m. Motion carried unanimously by voice vote.

**The next scheduled Board meeting will be held on Tuesday, March 6, 2018 at 5:30 p.m.**

Respectfully submitted,

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Timothy Mace, President

*Minutes prepared by Michelle Hawkins, Pension Services Administrator*