

AGENDA

Itasca Police Pension Fund

June 7th, 2016

1. **Call to Order**
2. **Roll Call**
3. **Public Comment** (3 minute maximum)
4. **Minutes From Previous meeting**
 - A. March 1st, 2016
5. **Treasurer's Report**
6. **Investment Activity**
 - A. UBS – Jon Willhite
7. **New Business & Corporate records**
 - A. IPD hired Keith J. Enders on 03/01/2016. Keith has filled out an application requesting to become part of the Itasca Police Pension. Keith's starting salary is \$60,367.80. (\$29.023 hourly)
 - B. IPD hired Anders J. Langlo on 03/15/2016. Anders has filled out an application requesting to become part of the Itasca Police Pension. Anders starting salary is \$60,367.80. (\$29.023 hourly)
 - C. Presentation by Allison Barrett and A.J. Weber for Lauterbach & Amen accounting services.
 - D. Tim Mace, Mike Walker were reelected to the pension board by active members. Bill Webster was reelected to the board by retired members. The term of the elected members is from May 1st 2016-April 30th 2018.

- E. Vote for position of President, Vice President and Secretary.
- F. Tim Ivers stepped down from the Itasca Police Pension. We would like to thank him for his years of service.
- G. Bill Kolf was appointed to the Itasca Police Pension by the mayor. Bill will need to complete the IPPFA Certified Trustee Program online.
- H. Actuarial report. Recommend the Department of Insurance's report be utilized this year while the board decides on a future Actuary.
- I. Yousef Al-Ghoul applied for a refund of his pension contributions. Yousef paid \$3,911.53 into the pension fund during his 7 month and 16 days of service.
- J. Replacement tax over payment.

8. Old Business

- A. Decision regarding Dean G. Myles guardianship of his daughter Hannah G. Myles.

9. Bills and Disbursements

- A. McBeath, Fates, & Ivers, P.C. \$1,120.00(02-29-2016), \$290.00 (03-31-16), \$65.00(04-30-16) \$400.00 (05/31/2016)Total \$1875.00
- B. Post office supplies \$4.43.
- C. Minutes for March 1st, 2016 meeting. \$100.00 to Cindy Sliwinski \$100.00 total.
- D. State Pension Compliance Fee \$3,046.56.

10. Adjournment

President _____
Timothy Mace

Secretary _____
Bill Webster