

AGENDA

Itasca Police Pension Fund

March 1st, 2016

1. Call to Order

2. Roll Call

3. Public Comment (3 minute maximum)

4. Minutes From Previous meeting

A. December 1st, 2015

5. Treasurer's Report

A. Provided by Bill Fates

6. Investment Activity

A. UBS – Joe Christianson

7. New Business & Corporate records

A. Sergeant Greg Scerbicke has submitted his retirement paperwork effective January 16th, 2016. Sergeant Scerbicke was hired on 08/30/1987. Salary at the time of retirement is \$106,932.80. His benefits were calculated at \$74,852.96 (70.00% of \$106,932.80). Sergeant Scerbicke served for 28 years, 4 months and 18 days with the Itasca Police Department.

B. Deputy Chief Dean Myles has submitted his retirement paperwork effective March 7th, 2016. Deputy Chief Myles was hired on 01/02/1989. Salary at the time of retirement is \$115,440.00. His benefits were calculated at \$77,922.00 (67.50% of \$115,440.00). Deputy Chief Myles served for 27 years, 2 months and 5 days with the Itasca Police Department.

- C. Contacted Richard Reimer regarding guardianship for Dean Myles daughter. Mr. Reimer will look over the paperwork and advise the board.
- D. Proposal from McBeath, Fates and Ivers for continued accounting of the Itasca Police Pension Fund.

8. Old Business

- A. Tim Ivers has been re-appointed to the Itasca Police Pension Fund. The vacant spot has yet to be filled.

9. Bills and Disbursements

- A. McBeath, Fates, & Ivers, P.C. \$2,175.00(11-30-2015), \$850.00 (12-31-15), \$1,865.00(01-31-16) Total \$4,890.00.
- B. IPPFA 2016 annual membership dues \$795.00.
- C. Minutes for December 1st, 2015 meeting. \$100.00 to Cindy Sliwinski \$100.00 total.
- D. David Hancock medical expenses. \$270.20 medical bill and \$34.00 for parking. \$304.20.
- E. 2015 pension conference expenses. Rooms \$810.32 and meals \$243.69 Total \$1054.01

10. Adjournment

President _____
Timothy Mace

Secretary _____
Bill Webster